

S.PREMCHAND & Co.,
CHARTERED ACCOUNTANTS

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Email : kpaaris@yahoo.co.in

Date :

Audit Report

We have examined and audited the annexed Receipts & Payments Account and the Income & Expenditure Account for the First half of the financial year 2021-22 comprising of the period commencing from 01/10/2021 to 31/03/2022 and also the Balance Sheet as on 31/03/2022 of **M/s DISTRICT MINERAL FOUNDATION TRUST, CUDDALORE - 607 001** and report as under:

1. As per the requirements of TADMFT, the books of accounts, Bank Pass Book, Vouchers and necessary documents/ records etc, are maintained for the Receipts & Disbursements of Funds for the said period under audit.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the conduct of our Audit.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, do give a True and Fair view
 - i. In the case of Balance Sheet of the Statement of the Affairs of the Trust as on 31/03/2022.
 - ii. In the case of Income and Expenditure Account, the excess of Income over Expenditure for the **Second half** of the Financial Year 2021-22 comprising of the period from 01/10/2021 to 31/03/2022.

For DMF TRUST

Convener.

Chairperson.



For S. PREMCHAND & CO.,
Chartered Accountants,
Firm Reg. No. 008275S



S. PREMCHAND
Partner
M.No. 024932

DISTRICT MINERAL FOUNDATION TRUST
ASSISTANT DIRECTOR GEOLOGY AND MINING
ROOM No.330 IInd FLOOR DISTRICT COLLECTORATE, CUDDALORE DISTRICT 607001
RECEIPTS AND PAYMENTS ACCOUNT FROM THE PERIOD 01/10/2021 TO 31/03/2022

RECEIPTS		Rs. P.	PAYMENTS		Rs. P.
To Indian Bank, Cuddalore Main A/c No.39504		833760641.35	By ADMINISTRATIVE OVERHEADS: Bank Charges		28.80
To ROYALTY INCOME RECEIPT:			By Project / SCHEME EXPENSES:		
To Major Mineral - NLC		463331087.00	1% State Administrative expenses		3360712.00
To Minor Mineral - Indl & Others- 30%		0.00	5% District level Administrative Expenses		18164411.00
To Minor Mineral - Indl & Others- 10%		1712597.00	DMFT Project Expenses		147418884.00
To Arrear Collection (Royalty)		170966.00			
To Interest on Royalty Income		93515.00			
To Income from Court Penalty		1132237.00			
To Bank Interest		13231076.00			
To Advance Amount Received	1802224.00		By Closing Balance c/d		
Less: Double entry reversal	0		Indian Bank,		
			Cuddalore Main SB A/c No.39504		1146290307.55
		1315234343.35			1315234343.35



For S. PREMCHAND & CO.,
Chartered Accountants,
Firm Reg. No. 008275S

S. PREMCHAND
Partner
M.No. 024932

DISTRICT MINERAL FOUNDATION TRUST
ROOM No.330, ASSISTANT DIRECTOR GEOLOGY AND MINING
ROOM No.330, IInd FLOOR DISTRICT COLLECTORATE, CUDDALORE DISTRICT 607001
BALANCE SHEET AS ON 31.03.2022

LIABILITIES	Rs. P.	Rs. P.	ASSETS	Rs. P.
CAPITAL ACCOUNT: Initial Contribution			CURRENT ASSETS, LOANS AND ADVANCES: Cash at Bank: Indian Bank, Cuddalore Main SB A/c No.39504 Suspense	1000.00 1146290307.55 1000.00
RESERVE AND SURPLUS Profit & Loss A/c: Opening Balance (cr) Add: : : Excess of Exp over Income	833876590.15 312511966.20	1146388556.35	Receivables / Debtors: Minor Mineral - 30% Minor Mineral - 10%	239848.80 0.00 239848.80
CURRENT LIABILITIES AND PROVISIONS: Staff Salary Less:Salary Paid	22,660.00 22,660.00	0.00 0.00		
Add: Opening Audit fees payable Less: Paid by 5% DMFT A/C	35400.00 0.00			
Statutory Auditor Fees Payable	35400.00 17700.00	53100.00		
Payable to 5% DMFT A/c Outstanding Audit Fees Opening Balance Add: Current period Audit Fees	17700.00 17700.00	53100.00 35400.00		
		1146531156.35	For S. PREMCHAND & CO., Chartered Accountants, Firm Reg. No. 008275S	1146531156.35



S. PREMCHAND
Partner
Firm Reg. No. 024932

DMFT RECEIPTS 2021-2022									
MONTH	MAJOR MINERAL -	MINOR MINERAL	ARREAR COLLE	INTEREST ON ROY	COURT PENALTY	BANK INTEREST	others/ EE RETURN	Double e	TOTAL
Oct-21	68228504	131154	101385	42253	273650	0	1802224	0	70579170
Nov-21	47532624	32000	0	0	153500	0	0	0	47718124
Dec-21	58069255	429084	0	0	237436	6477150	0	0	65212925
Jan-22	74437681	507542	0	0	184950	0	0	0	75130173
Feb-22	26739356	356180	0	0	121600	0	0	0	27217136
Mar-22	188323667	256637	69581	51262	161101	6753926	0	0	195616174
Total	463331087	1712597	170966	93515	1132237	13231076	1802224	0	481473702

DMFT PAYMENTS DETAILS -									
Oct-21	5.55	9000000	0	0	0	0	9000005.55		
Nov-21	5.4	4000000	792330	3961646	0	0	8753981.4		
Dec-21	3.6	2118884	1164951	5824753	0	0	9108591.6		
Jan-22	5.85	132300000	0	0	0	0	132300005.9		
Feb-22	0	0	1403431	7017155	0	0	8420586		
Mar-22	8.4	0	0	1360857	0	0	1360865.4		
Total	28.8	147418884	3360712	18164411	0	0	168944035.8		



SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FROM 01/10/2021 TO 31/03/2022

01.

a.) ROYALTY INCOME:

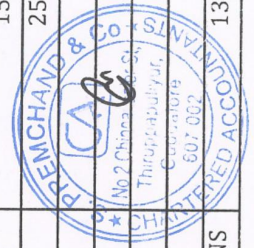
DMF Collection:

Major Mineral-NLC Neyveli - 30%

Name of Leaser	DMF - DEMAND	DMF - COLLECTED	BALANCE
NLCIL	46,33,31,087	46,33,31,087	-
Total	46,33,31,087.00	46,33,31,087.00	0.00

c) MINOR MINERAL - 10%

	NAME OF THE LEASER	DMF - DEMAND (C.YR.)	DMF - COLLECTED (C.YR)	RECEIVABLES (C.YR)	ADVANCES (C.YR.)	OLD ARREARS / EXCESS AMOUNT	BALANCE
1	P.JAYALAKSHMI	4450	42010	2,540.00	0.00	7,987.00	5,447
2	A.DHAKSHINAMOORTHY	58905	60000	-1,095.00	0.00	26,695.00	27,790
3	K.RAMALINGAM	37620	36500	1,120.00	0.00	5,895.00	4,775
4	V.NADARAJAN	17325	18400	-1,075.00	0.00	12,410.00	13,485
5	K.KASILINGAM	77220	77500	-280.00	0.00	2,150.00	2,430
6	P.KUPPUSAMY	9900	10000	-100.00	0.00	10,878.00	10,978
7	N.VAITHIYANATHAN	2419	47659	-45,240.00	0.00	5,432.00	50,672
8	G.V RAMESH	8190	7500	690.00	0.00	1,110.00	420
9	K.RAMALINGAM	26130	22020	4,110.00	0.00	17,584.00	13,474
10	R.DURAI	10842	11100	-258.00	0.00	5,822.00	6,080
11	S.KARTHIKEYAN	15210	11500	3,710.00	0.00	15,560.00	11,850
12	R.RAJASEKAR	25760	25760	0.00	0.00	0.00	-
13	R. BAKIYARAJ	0	0	0.00	0.00	0.00	-
14	RPP RK	0	0	0.00	0.00	0.00	-
15	NAKKERAN	0	0	0.00	0.00	0.00	-
16	RNS INFRASTRUCTURE	0	0	0.00	0.00	0.00	-
17	OM SAKTHI CONSTRUCTIONS	13000	13000	0.00	0.00	0.00	-



18	K. MURUGESAN	0	0	0.00	0.00	0.00	0.00	0.00	-
19	P. SELVARAJ	0	0	0.00	0.00	0.00	0.00	0.00	-
20	M/S PATEL INFRASTRUCTURE	33000	33000	0.00	0.00	0.00	0.00	0.00	-
21	NSK CONSTRUCTION	0	0	0.00	0.00	0.00	0.00	0.00	-
22	K. JAGANATHAN	24394	24394	0	24,394.00	0.00	0.00	0.00	(24,394)
23	N. SAKTHI	0	0	0.00	0.00	0.00	0.00	0.00	-
24	V. CHAKKARAVARTHY	127720	134050	-6,330.00	0.00	21,554.00	0.00	0.00	27,884
25	PREMAVATHY	13266	15950	-2,684.00	0.00	7,496.00	0.00	0.00	10,180
26	ELANGOVAI	11538	11700	-162.00	0.00	2,382.00	0.00	0.00	2,544
27	R. MURUGAN	21780	23000	-1,220.00	0.00	2,835.00	0.00	0.00	4,055
28	B. RAMADOSS	53640	53640	0.00	0.00	0.00	0.00	0.00	-
29	N. HARIRAMACHANDRAN	29753	29753	0.00	0.00	0.00	0.00	0.00	-
30	V. SANGARANARAYANAN	39072	39072	0.00	0.00	0.00	0.00	0.00	-
31	M/S DILIP BUILDERS -1	156000	156000	0.00	0.00	0.00	0.00	0.00	-
32	M/S DILIP BUILDERS -2	156000	156000	0.00	0.00	0.00	0.00	0.00	-
33	M/S DILIP BUILDERS -3	404758	404758	0.00	0.00	0.00	0.00	0.00	-
34	N. VAITHIYALINGAM	47659	0	47,659.00	0.00	0.00	0.00	0.00	(47,659)
35	ORIENTAL STRUCTURE	130000	130000	0.00	0.00	0.00	0.00	0.00	-
36	R. KANABERAN	32835	32835	0.00	0.00	0.00	0.00	0.00	-
37	S. CHANDRAN	13207	13207	0.00	0.00	0.00	0.00	0.00	-
38	THANACHEYARAJAN	10630	10630	0.00	0.00	0.00	0.00	0.00	-
39	Radhika	5940	8000	-2,060.00	0.00	0.00	0.00	0.00	2,060
40	VN ENTERPRISES	53671	53671	0.00	0.00	0.00	0.00	0.00	-
41	Vaithiyanathan	988	988	0.00	0.00	0.00	0.00	0.00	-
42	MAHALINGAM	137872	0	1,37,872.00	0.00	0.00	0.00	0.00	(1,37,872)
43	K. JAGANATHAN		24394	-24,394.00	0.00		0.00		24,394
			0						-
		18,50,794	17,12,597	1,37,197.00		1,45,790.00			8,593



RECEIVABLES & ADVANCES FOR THE PERIOD 01/10/2021 TO 31/03/2022

	NAME OF THE LEASER	DMF - DEMAND	DMF -	RECEIVABLES	OLD ARREARS /	BALANCE
1	P.JAYALAKSHMI	44550	42010	2,540.00	7,987.00	5,447
2	A.DHAKSHINAMOORTHY	58905	60000	-1,095.00	26,695.00	27,790
3	K.RAMALINGAM	37620	36500	1,120.00	5,895.00	4,775
4	V.NADARAJAN	17325	18400	-1,075.00	12,410.00	13,485
5	K.KASILINGAM	77220	77500	-280.00	2,150.00	2,430
6	P.KUPPUSAMY	9900	10000	-100.00	10,878.00	10,978
7	N.VAITHIYANATHAN	2419	47659	-45,240.00	5,432.00	50,672
8	G.V RAMESH	8190	7500	690.00	1,110.00	420
9	K.RAMALINGAM	26130	22020	4,110.00	17,584.00	13,474
10	R.DURAI	10842	11100	-258.00	5,822.00	6,080
11	S.KARTHIKEYAN	15210	11500	3,710.00	15,560.00	11,850
22	K. JAGANATHAN	24394	0	24,394.00	0.00	(24,394)
24	V. CHAKKARAVARTHY	127720	134050	-6,330.00	21,554.00	27,884
25	PREMAVATHY	13266	15950	-2,684.00	7,496.00	10,180
26	ELANGOVAI	11538	11700	-162.00	2,382.00	2,544
27	R. MURUGAN	21780	23000	-1,220.00	2,835.00	4,055
34	N. VAITHIYALINGAM	47659	0	47,659.00	0.00	(47,659)
39	Radhika	5940	8000	-2,060.00	0.00	2,060
42	MAHALINGAM	137872	0	1,37,872.00	0.00	(1,37,872)
43	K. JAGANATHAN		24394	-24,394.00		24,394
			0			-
		6,98,480	5,61,283	1,37,197.00	1,45,790.00	8,593



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Off : 044 - 22234227
Email : kpaaris@yahoo.co.in

Date :

Audit Report

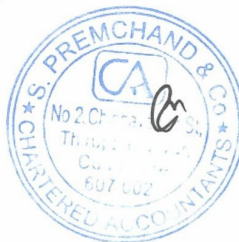
We have examined and audited the annexed Receipts & Payments Account and the Income & Expenditure Account for the First half of the financial year 2021-22 comprising of the period commencing from 01/04/2021 to 31/03/2022 and also the Balance Sheet as on 31.03.2022 of **M/s DISTRICT MINERAL FOUNDATION TRUST, CUDDALORE - 607 001** and report as under:

1. As per the requirements of TADMFT, the books of accounts, Bank Pass Book, Vouchers and necessary documents/ records etc, are maintained for the Receipts & Disbursements of Funds for the said period under audit.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the conduct of our Audit.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, do give a True and Fair view
 - i. In the case of Balance Sheet of the Statement of the Affairs of the Trust as on 31/03/2022.
 - ii. In the case of Income and Expenditure Account, the excess of Income over Expenditure for the **consolidated** of the Financial Year 2021-22 comprising of the period from 01/04/2021 to 31/03/2022.

For DMF TRUST


Convener.


Chairperson.



For S. PREMCHAND & CO.,
Chartered Accountants,
Firm Reg. No. 008275S


 S. PREMCHAND
Partner
M.No. 024932

DISTRICT MINERAL FOUNDATION TRUST
ASSISTANT DIRECTOR GEOLOGY AND MINING
ROOM No.330 IInd FLOOR DISTRICT COLLECTORATE, CUDDALORE DISTRICT 607001
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FROM THE PERIOD 01/04/2021 TO 31/03/2022

RECEIPTS		Rs. P.	PAYMENTS		Rs. P.
To	Indian Bank, Cuddalore Main A/c No.39504		By	ADMINISTRATIVE OVERHEADS: Bank Charges Staff Salary	56.70 0.00
To	ROYALTY INCOME RECEIPT:		By	Project / SCHEME EXPENSES:	
To	Major Mineral - NLC	836763028.00		1% State Administrative expenses	7524066.00
To	Minor Mineral - Indl & Others- 30%	0.00		5% District level Administrative Expenses	38981183.00
To	Minor Mineral - Indl & Others- 10%	2317587.00		DMFT Project Expenses	284168647.00
To	Arrear Collection (Royalty)	170966.00			
To	Interest on Royalty Income	93515.00			
To	Income from Court Penalty	2535841.00			
To	Bank Interest	22961542.00	By	Closing Balance c/d	
To	Advance Amount Received			Indian Bank, Cuddalore Main SB A/c No.39504	1146290307.55
		1476964260.25			1476964260.25



For S. PREMCHAND & CO.,
Chartered Accountants,
Firm Reg. No. 008275S



S. PREMCHAND
Partner
M.No. 024932

DISTRICT MINERAL FOUNDATION TRUST
ASSISTANT DIRECTOR GEOLOGY AND MINING
ROOM No. 330, II FLOOR DISTRICT COLLECTORATE, CUDDALORE DISTRICT 607001
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FROM THE PERIOD 01/04/2021 TO 31/03/2022

EXPENDITURE		Rs. P.	INCOME		Rs. P.	Rs. P.
To	ADMINISTRATIVE OVERHEADS:		By	Royalty Income Receipt:		
	Bank Charges	56.70		MAJOR MINERAL - DEMAND		83,67,63,028.00
To	Project / SCHEME EXPENSES:			MINOR MINERAL - 30% - DEMAND		
To	1% State Administrative expenses	75,24,066.00		Opening	41,165.60	
To	5% District level Administrative Expenses	3,89,81,183.00		Current Year	4,63,503.90	
To	DMFT Project Expenses	28,41,68,647.00		MINOR MINERAL - 10% - DEMAND		5,04,669.50
To	Audit Fees	35,400.00		Current year	2317587.00	
				Less : Previous year	448177.60	
	Excess of income over Expenditure	54,09,17,424.20	By	INTEREST on ROYALTY INCOME:		18,69,409.40
			By	Arrear Collection (Royalty)		93,515.00
			By	Income from Court Penalty		1,70,966.00
			By	INTEREST INCOME:		25,35,841.00
			By	Bank Interest		2,29,61,542.00
			By	Advance Amount Received		67,27,806.00
		87,16,26,776.90				87,16,26,776.90

For S. PREMCHAND & CO.,
Chartered Accountants,
Firm Reg. No. 008275S



S. PREMCHAND
Partner
M.No. 024932

DISTRICT MINERAL FOUNDATION TRUST ROOM No.330, ASSISTANT DIRECTOR GEOLOGY AND MINING ROOM No.330, Ind FLOOR DISTRICT COLLECTORATE, CUDDALORE DISTRICT 607001 CONSOLIDATED BALANCE SHEET AS ON 31.03.2022					Rs. P.
LIABILITIES	Rs. P.	Rs. P.	ASSETS	Rs. P.	
CAPITAL ACCOUNT: Initial Contribution			CURRENT ASSETS, LOANS AND ADVANCES: Cash at Bank: Indian Bank, Cuddalore Main SB A/c No.39504 Suspense	1146290307.55 1000.00	
RESERVE AND SURPLUS Profit & Loss A/c: Opening Balance (cr) Add: : : Excess of Exp over Income	605471132.15 540917424.20	1146388556.35	Receivables / Debtors: Minor Mineral - 30% Minor Mineral - 10%	239848.80 0.00	
CURRENT LIABILITIES AND PROVISIONS: Staff Salary Less:Salary Paid	22,660.00 22,660.00	0.00 0.00		239848.80	
Add: Opening Audit fees payable Less: Paid by 5% DMFT A/C	35400.00 0.00				
Statutory Auditor Fees Payable	35400.00	53100.00			
Payable to 5% DMFT A/c		53100.00			
Outstanding Audit Fees Opening Balance Add: Current period Audit Fees	17700.00 17700.00	35400.00			
		1146531156.35		1146531156.35	

For S. PREMCHAND & CO.,
Chartered Accountants

65531156.35

S. PREMCHAND
Partner
M.No. 024932